

TRAINING DISCLOSURE STATEMENT

OUR ONGOING COMMITMENT

Vertex Minerals Limited (VTX) is committed to investing in the development of our human capital. In a climate of rapid technological advancements, hybrid working arrangements and increased competition in the hiring and resource pools, VTX is aware that training and skills development will play an increasingly important role in our future-readiness.

As an Australian-based exploration company, at the core of our mission is the drive to create value for our stakeholders and communities. In our first year of trading, we required a small team of specifically skilled employees and contractors with experience in mining, exploration, geology, environment and administration, so that we could swiftly action our projects.

Due to the existing skillsets of our employees and contractors and the infancy of our operations, training has focused on Inductions, Site Safety Procedures, Daily Safety Protocols and the associated forms, notification systems and general procedures.

VTX acknowledges the value and importance of cultivating the knowledge and skills of our workforce and we commit to constantly reviewing and assessing the training needs of VTX employees and contractors, cultivating learning opportunities and providing training as we grow and succeed moving forward.

A1. Disclosure of average hours of training per person (total number of hours of training provided to employees divided by the number of employees).

An estimated 2 hours per person has been spent on training in the ten months of operating.

A2. Disclosure of average training and development expenditure per full time employee (total cost of training provided to employees divided by the number of employees).

An estimated \$320 per person has been spent on training in the ten months of operating.



PE-03-C1 PEOPLE TRAINING DISCLOSURE STATEMENT

Related VTX policies:

- Corporate Governance Plan, Schedule 1, Board Charter, 2021
- Corporate Governance Plan, Schedule 02, Corporate Code of Conduct, 2021
- Corporate Governance Plan, Schedule 11, Diversity Policy, 2021
- Corporate Governance Plan, Schedule 12, Whistle Blower Policy, 2021
- Corporate Governance Plan, Schedule 13, Anti-Bribery and Anti-Corruption Policy, 2021
- Corporate Governance Plan, Schedule 15, Environmental, Social and Governance Policy, 2021
- Corporate Governance Plan, Schedule 16, Privacy Policy, 2021

Source:

Vertex Minerals Limited

Corporate Governance Plan

<https://vertexminerals.com/wp-content/uploads/2021/10/Corporate-Governance-Plan-VTX2806539.2.pdf>