

Vertex Minerals (ASX:VTX) awarded new tenement within Hargraves Gold project area; drilling to follow

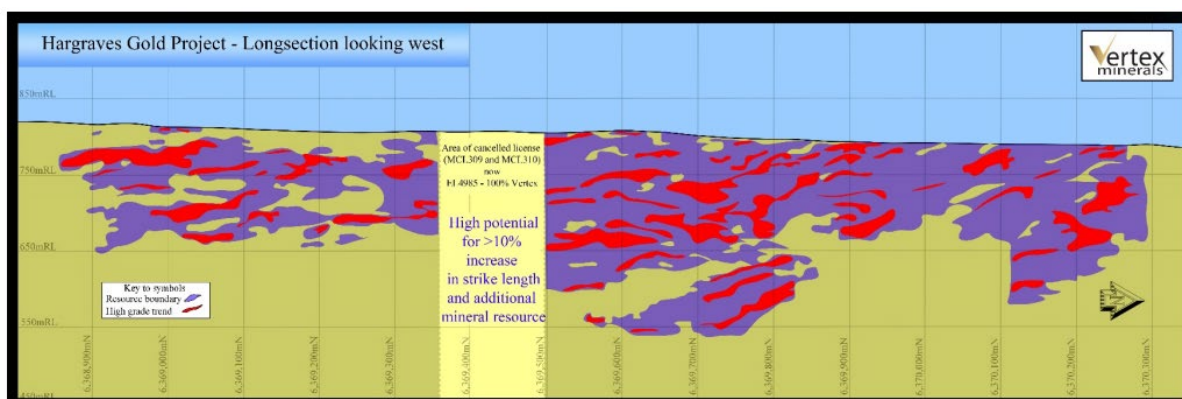


Image Source: Company report

Highlights

- Recently Vertex was granted EL 9485 over an area, which previously divided the Hargraves Mineral Resource.
- In the past, EL 9485 was a Mining Licence (ML) owned by others. However, the Resource Regulator recently cancelled the ML, following which Vertex immediately secured the available ground.
- Over the Hargraves Resource, VTX had lodged a surface diamond drilling approval and the same was recently approved by the Resource Regulator.
- The regulator has approved drilling for an initial 500m diamond drill program and the associated preparation works.
- A drill rig will be mobilised to Hargraves and drilling will start this week.
- Hargraves 2012 JORC Resource Estimate is 2.3 million tonnes at 2.4 g/t Au for 177,000 ozs Au.

Australian gold explorer Vertex Minerals Limited ([ASX:VTX](#)) has been granted the tenement EL 9485. The tenement was an 'island' ML previously that was owned by others and divided the Hargraves Resource. However, the Department of Regional NSW cancelled the ML, following which Vertex has now been granted a permit to drill this prospective target. The rig will be mobilised this week to Hargraves from Red Hill.

VTX believes that Hargraves presents great potential for significant resource growth.

Management comment:

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Following on from the successful drilling program at Vertex's Red Hill Project, the newly awarded tenement and permission to drill at this small tenement is very exciting. The drilling is planned to tie together the North and South Hargrave resources. Given the area is more than 10% of the strike length of the Hargraves resource, we have high expectations to add Oz's to the resource. We look forward to working with the community regarding the outcomes of this initial and recently granted drilling campaign

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- Roger Jackson, Executive Chairman

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An overview – Hargraves

Hargraves Gold project is situated some 25 km south of the town of Mudgee. The Company says the gold field has many mineralised structures with little modern exploration.

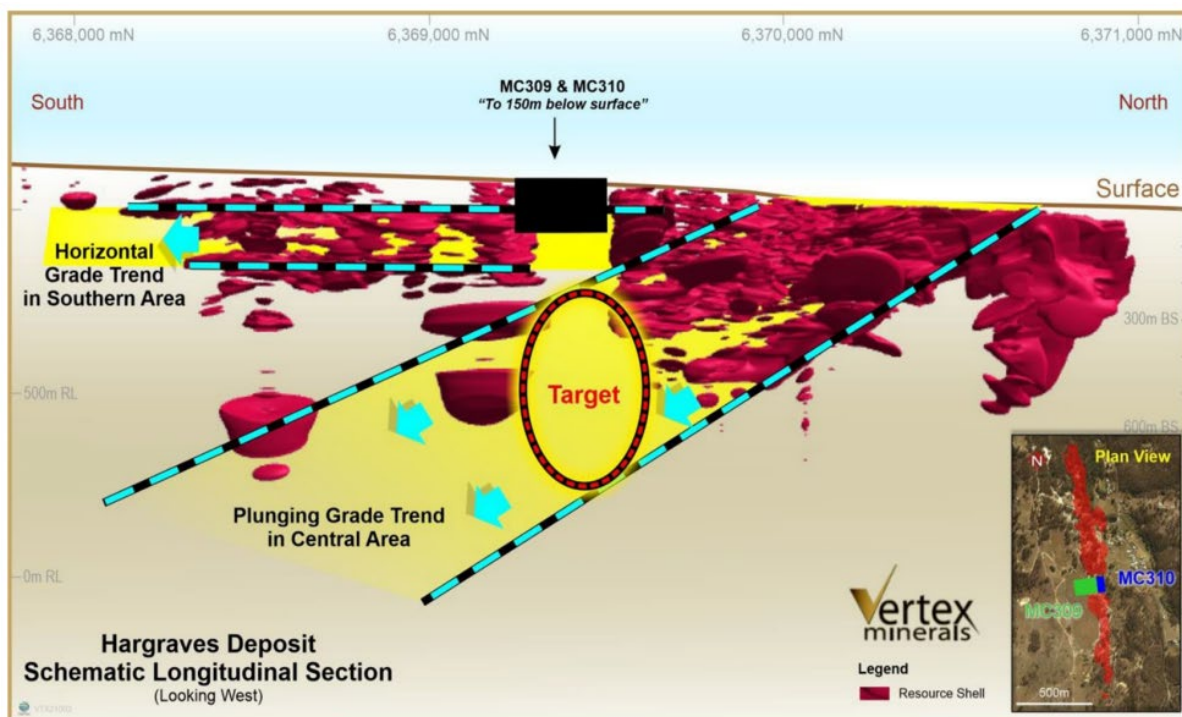
This is the Hargraves 2012 JORC Resource:

Category (0.8 g/t Cut Off)	Tonnes	Gold Grade (g/t)	Contained Gold (oz)
Indicated	1,108,651	2.7	97,233
Inferred	1,210,335	2.1	80,419
Total Resource	2,318,986	2.4	177,652

Source: Company update dated 21 November 2022

This will be the Vertex's second drill program at the greater Hill End Project. The Company says Hargraves has great potential for considerable resource growth. The area that is to be drilled lies in the middle of the current resource area, and has not yet been included within the existing resource.

The Company says that there is evidence the Hargraves deposit is a robust, deep-plunging deposit, and that its gold inventory will derive benefit from additional drilling.



Plunging deeper targets at Hargraves in the newly acquired area (Source: Company update dated 21 November 2022)

About Vertex Minerals Limited

It is a gold exploration and development company based in Australia with its advanced Hargraves and Hill End gold projects situated in the highly prospective Eastern Lachlan Fold Belt of Central West NSW.

The Company's focus is to advance the commercial gold-production from its NSW projects using an ethical and environment sustainable methodology, to uniquely position itself as the country's first truly environmentally sustainable producer of what is calls 'green' gold.

VTX shares were trading at AU\$0.125 as on 21 November 2022.